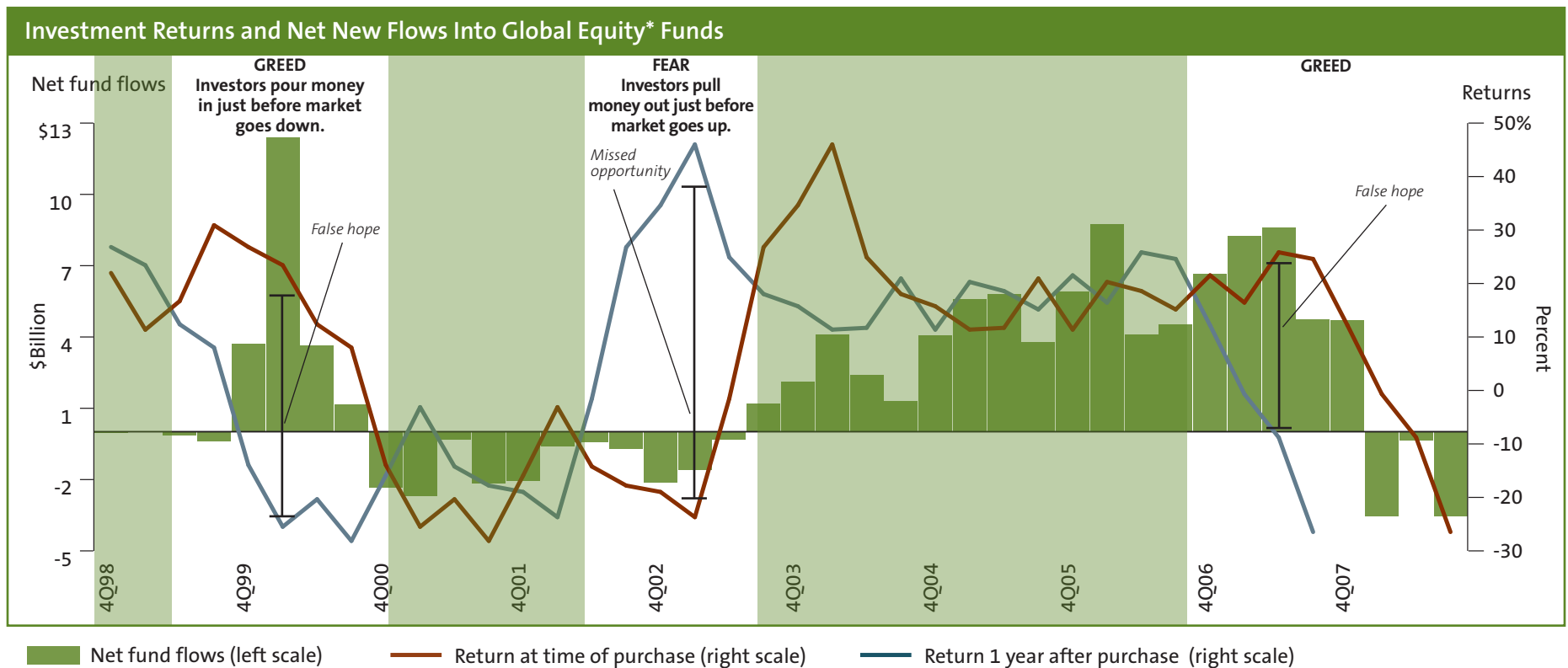


Emotions Drive Investors In and Out of the Market at the Wrong Time...



Let's face it, everyone likes to win. And most of us are afraid to lose. But when emotions like greed and fear enter the investment equation, the impact can be detrimental to investment returns.



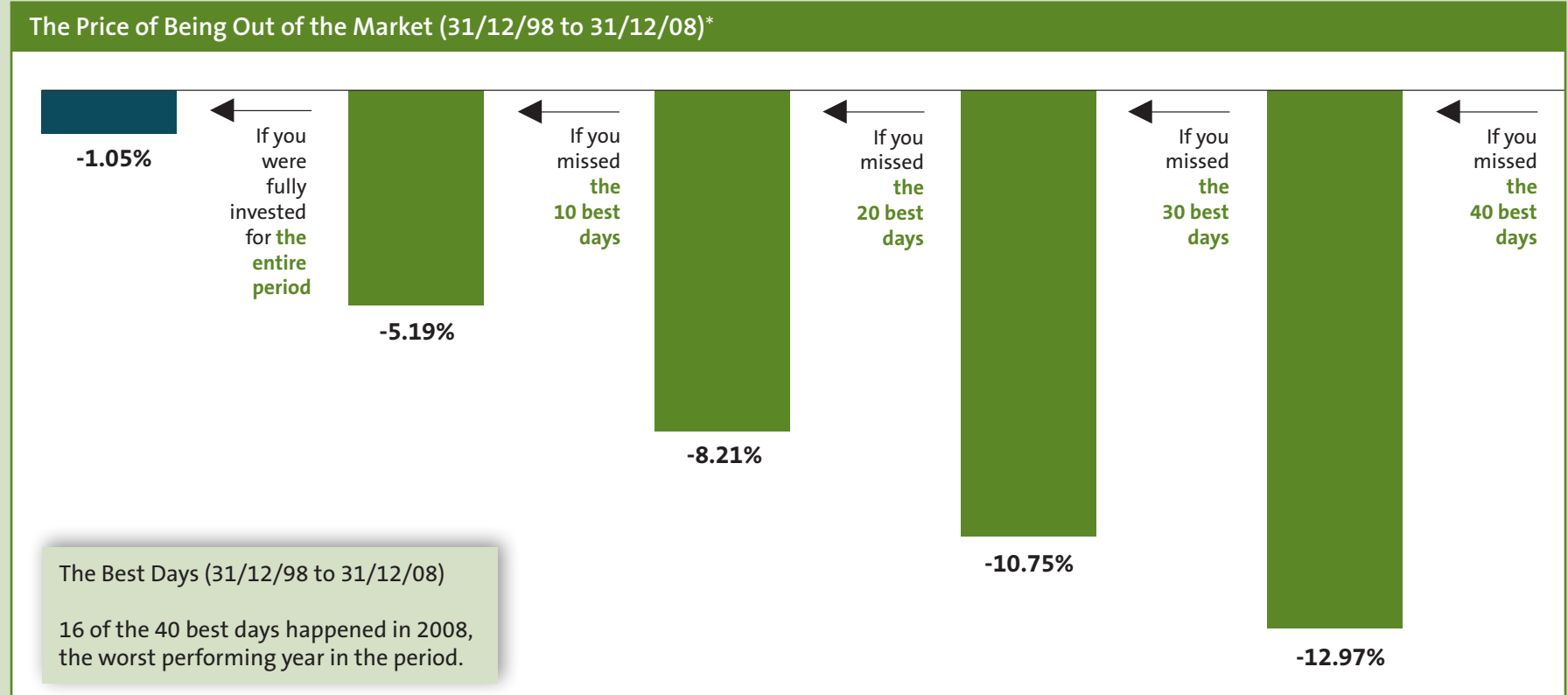
Source: Morningstar.

Returns at time of purchase and one year after purchase are rolling one-year returns.

*Global Equity is defined as any fund in the Morningstar Global Category classified as Global Equity. This chart is for illustrative purposes only and does not represent the performance of a particular investment. Past performance cannot guarantee future results. All funds are subject to market risk, including loss of principal.

...And Then They Miss the Market's Best Days

Investors often look for relief from market uncertainty by getting out. But being out of the market can create lost opportunity.



Source: FactSet. Analysis: T. Rowe Price.

*The performance shown is that of the MSCI ACWI (All Country World Index) Index, which is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. As of January 2009 the MSCI ACWI consisted of 46 country indices comprising 23 developed and 23 emerging market country indices. Data reflects compounded annual growth rate over the ten-year period in AUD.

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